




Tamil Society Waikato Inc.

P.O Box 4189, Hamilton.

**Income and Expenditure Statement for the period
From 01 October 2013 To 30 September 2014**

2012/2013			2013/2014
INCOME			
810.50	Membership Subscription	892.00	
275.00	Function Collections/Advertising Revenue	850.00	
1,085.50			1,742.00
Grants Received			
1,000.00	Trust Waikato	1,000.00	
105.00	Farewell Contributions	-	
	COGS - Lotteries Grant	500.00	
1,145.00	Donations	516.20	
1,500.00	Hamilton City Council	1,500.00	
	Sundry	12.49	
3,750.00	Total Grants Received		3,528.69
Other Income			
38.58	Interest received from Savings Account		36.56
38.58			36.56
4,874.08	TOTAL INCOME		5,307.25
EXPENDITURE			
Functions			
196.95	Christmas	164.89	
68.66	Ponggal	94.56	
1,554.17	Muthamil Vizha/Kalai Vizha	2,013.08	
148.12	Carnatic Musical Evening	43.20	
136.25	Childrens Day	-	
306.05	Musical Nite	232.21	
2,410.20	Total - Function Expenses		2,547.94
Other Expenditure			
1,560.00	Phoenix House Rent	1,540.00	
155.00	Post Box Rental	155.00	
	Red Cross - Typhoon Donation	516.20	
34.67	Sundry Expenses	75.22	
1,927.67	Sound System	-	
180.74	Farewell Expenses	-	
	Bank fees	1.50	
3,858.08	Total - Other Expenditure		2,287.92
	Transfer to Savings account		240.00
6,268.28	TOTAL PAYMENTS		5,075.86
(1,394.20)	Net Surplus /(Deficit)		231.39
Represented by Balance in Bank:			
Opening Balances As At 1.10.2013			
53.22	Cheque A/c		380.44
655.78	Badminton A/c		501.43
5,670.37	Bonus Saver A/c		3,948.95
6,379.37			4,830.82
	Net Transfer between Cheque and Savings A/C		240.00
	Refer to attached reconciliation		
(154.35)	Net surplus/(deficit) in Badminton Account		78.53
(1394.20)	Net Surplus in Cheque account as shown above		231.39
4,830.82			5,380.74
Closing Balance:			
380.44	Cheque A/c		575.27
501.43	Badminton A/c		579.96
3,948.95	Bonus Saver A/c		4,225.51
4,830.82	Closing Balance As At 30 September 2014		5,380.74


President


Treasurer

Tamil Society Waikato Inc

Audit Report for the year ended 30 September 2014

This audit report is presented to the members of Tamil Society Waikato Incorporated (TSW).

I have audited the Income and Expenditure Statement for the year ended 30 September 2014. The Income and Expenditure report provide information about the financial performance of TSW

Executive Committee Responsibilities

The Executive Committee is responsible for the preparation of Income and Expenditure Statement which fairly reflects the financial performance for the year ended 30 September 2014

Auditor's Responsibilities

It is my responsibility to express an independent opinion on the Income and Expenditure Statement presented by the Committee.

Basis of Opinion

An audit includes examining on test basis evidence relevant to the amounts and disclosures in the Income and Expenditure Statement

I conducted my audit in accordance with the generally accepted auditing standards in New Zealand. I obtained sufficient evidence to give reasonable assurance that the Income and Expenditure Statement is free from material misstatements, whether caused by fraud or error. In forming my opinion, I also evaluated the overall adequacy of the presentation of information in the statement.

Qualified opinion

In common with other organisations of similar nature control over some receipts and payments prior to being recorded is limited and there are no practical audit procedures to determine the effect of this limited control.

In my opinion, except for the reservation expressed above and any adjustments that might have been found necessary as a result of the same, the Income and Expenditure Statement fairly reflect the financial performance for the year ended 30 September 2014.

My audit was completed on 07 November 2014 and my opinion is expressed as at that date.



Nagan Suppiah B Sc, F C A

(Appointed as auditor by TSW resolution in the 2013 Annual General Meeting)

Waikato Tamil Society Incorporated
Bank Reconciliations As At 30.09.2014

<u>Cheque Account</u>	
Opening Balance - 1.10.2013	380.44
Receipts	5,270.69
Payments	(5,075.86)
Closing Balance as per Cash Book	<u>575.27</u>
Balance in Bank as at 30.09.2014	<u>575.27</u>

<u>Bonus Saver Account</u>	
Opening Balance - 1.10.2013	3,948.95
Transfer from Cheque account	240.00
Transfers to Cheque account	0
Net Interest Received	36.56
Balance in Bank as at 30.09.2014	<u>4,225.51</u>

<u>Badminton Account</u>	
Opening Balance - 1.10.2013	501.43
Players Contributions	4,353.09
Donation	100.00
Payments to Waikato Badminton Association	(4374.56)
Net surplus/(Deficit) for the year	78.53
Balance in Bank as at 30.09.2014	<u>579.96</u>

Tamil Society Waikato Inc.

P.o Box 4189, Hamilton.

Schedule of Assets as on 30 September 2014

Quantity	Cultural Items	Historical Cost \$	Estimated Current Value \$
2	Brass Lamps - Kuthhuvillaku	75.00	-
1	Brass Pot - Kudam	25.00	-
1	Brass DeepaArathi	20.00	-
1	Brass Theertha Kinnam	10.00	-
1	Brass Paneer Chembu	10.00	-
2	Brass Chandanam /Kunkumam Kinnam	10.00	-
1	Bras Bell	5.00	-
1	Brass Small Oil Lamp	5.00	-
		<u>160.00</u>	<u>-</u>
	Electrical & Electronic		
4	Hologen Lamps	120.00	50.00
3	Extension Cords	15.00	5.00
		<u>135.00</u>	<u>55.00</u>
	Sound System		
1	Amplifier-Power AMP	600.00	50.00
2	Speakers - HotCaps	300.00	100.00
1	Stereo Cassette Deck-Technics	100.00	50.00
3	New Stage Speakers and Multi Channel Amplifiers	1,928.00	1,000.00
4	Microphones	100.00	30.00
2	MicStands - Tall	30.00	10.00
2	MicStands - Short	25.00	10.00
6	Extension Cords for SoundSystem	30.00	10.00
1	Audio CD Player - Phillips	90.00	-
1	DVD Player - Phillips	130.00	-
1	Brother Multifunction Printer	670.00	-
		<u>4,003.00</u>	<u>1,260.00</u>
	Utensils		
2	Kettles - Aluminium	20.00	5.00
1	Water Cooler -15 Lt	50.00	5.00
1	Stock pot - Stainless Steel	20.00	5.00
24	Table Spoons - Stainless Steel	24.00	5.00
		<u>114.00</u>	<u>20.00</u>
	Miscellaneous		
1	Storage Cupboard	80.00	-
2	Trophy - Challenge Cup for Tamil Speech Contest	50.00	-
1	Santa Costume	10.00	-
1	Musical Nite Banner	5.00	-
1	TSW Banner	50.00	-
1	Muththamil Villa Banner	5.00	-
1	Set of Iyal, Issai and Nadagam Banner	5.00	-
1	Kopuram Banner	10.00	-
3	Table Clothes	5.00	-
1	Stapler - Heavy Duty	25.00	-
3	Plastic Storage Boxes - Medium	30.00	-
2	Plastic Storage Boxes - Small	10.00	-
1	Rubber Stamp	20.00	-
		<u>305.00</u>	<u>-</u>
	Total Value	<u><u>4,717.00</u></u>	<u><u>1,335.00</u></u>